

**PROTECTION AND CONCESSIONS TO THE PARTIES OF THE CONTRACTS RELATED TO
LANDS UNDER EXISTING PROVISIONS OF LAW OF CONTRACT;
A PRAGMATIC LESSON WITH SPECIAL REFERENCE TO SRI LANKA.**

JA Darshane Jayakody

*Faculty of Law, General Sir John Kotelawala Defence University, Kandawala Road, Ratmalana, Sri Lanka
<darshane.jayakody@kdu.ac.lk> <darshanejayakody@gmail.com>*

ABSTRACT

A contract may be defined as a legally binding agreement made by two or more parties. Contracts for the supply of goods and services may be made between businesses, businesses and consumers and other, non-commercial bodies. In Sri Lanka, presently, it can be seen that people are entering business contracts on conveyance of immovable property through written deeds. The deed emphasizes only the conveyance of ownership between the parties. It does not include the terms and conditions which favourable to either party to obtain compensation in a breach of the contract. However, it is evident that the contracts in relation to the lands are not covered by the existing Law of Contract in Sri Lanka and it creates a research gap. In view of this, the problem arises as to why the concepts of Law of Contract existing in Sri Lanka do not protect the parties of land contracts in a breach of a contract or in damage occurs to the parties.

The objectives of this study are to critically evaluate the exiting concept of Law of Contract in relation to lands Contracts, provided remedies to protect the parties of the land contracts, identify the practical difficulties in the existing system and finally to provide recommendations.

This research follows the black letter approach which consider as library research. Even though for the purpose of assessing the practical difficulties which faced by parties of land contracts, the socio legal methodology which consider as empirical approach is used to conduct the research.

The study reveals and concludes providing concessionary reforms to the parties of contracts related to lands by altering the concepts of existing Law of Contract.

Key Words: - Law of Contract, Land Contracts, Compensation, Concessions

Theme: Social Sciences & Humanities (Justice & Legal Studies)