

DETAILED CURRICULUM
LEVEL TWO – SEMESTER THREE
BUSINESS LAW

COURSE DETAILS			
Course Code	LW 3163		
Course Title	BUSINESS LAW		
Course Type	Core		
Credits	03		
Hours Allotted	Theory	30	Total 60
	Practical	-	
	Assignments/ Tutorials	30	
AIM			
<p>Business Law refers to the branch of law that applies to commercial entities such as the sale of goods, international contract, carriage by sea and air, and international transactions. The subject assumes greater significance as businesses operate in an increasingly global environment today due to the open market economic policies adopted by a large majority of states in the world. The aim of this course unit is to educate learners to address issues related to statutes and regulations that affect businesses and individuals.</p>			
INTENDED LEARNING OUTCOMES			
<p>Learners should be able to:</p> <ul style="list-style-type: none"> • exhibit a sufficient knowledge of Business Law, that is useful for them to eventually assume roles as citizens, workers, consumers and professional practitioners in their communities and in society at large. • apply his/her legal knowledge and skills to mitigate disputes arising in the spectrum of business communities. • combine knowledge and skills with a new awareness to explore the impact of technological changes in the field of Business Law. 			
COURSE CONTENTS			
<ol style="list-style-type: none"> 1. The Sale of Goods: Types of Goods, Conditions/Warranties, duties of the parties of the contract (delivery acceptance etc.) Remedies available (Buyer’s rights, sellers rights) “<i>nemo dat quod non habet</i>”. 2. International Sale Contracts; CIF, FOB, INCOTERMS, Risks, obligation of parties, Remedies. 3. Carriage of Goods by Sea; Contract, Bill of Lading and Charter party, Risks, Liability of carriers (under common law), Carriage of Goods by Sea Act 1971 and Hague Visby Rule. 4. Carriage of Goods by Air; Contract, Documents related to passengers baggage and cargo, Rights and liabilities of parties, Warsaw convention. 			

5. Law of Agency: What is agency, Relationship between Principal and Agent, Named disclosed and undisclosed agency, Breach of warranty of authority, Rights and liabilities of the parties, Termination.
6. Financing Business Transactions; Bills of exchange and their uses, Requirements of a valid Bill of Exchange, Transfer and negotiation of such bills, Rights and liabilities to a bill of exchange, Enforcement of rights and obligations on a bill, Discharge of a bill, Bank and the customers, Exchange Control Law, Monetary and Banking Act, Banker's liability in the payment and collection of cheques.

ASSESSMENT CRITERIA	% OF MARKS
Semester- end Examination:	70
Assignments:	20
Class Quizzes:	10

RECOMMENDED READING

1. Paul Dobson and Clive M. Schmitthooff, *Charlesworth's Business Law*
2. T. Portwood, *LL.B Commercial Law Text.*
3. T.G.Reeday, *The Law Relating to Banking*
4. P.S. Atiyah, *The Sale of Goods*
5. Michael Mark, *Chalmer's Sale of Goods*
6. Jasper Rindley, *The Law of Carriage of Goods by Land, Sea and Air*
7. Chorley, *Shipping Law*
8. W.S. Weerasooriya, *Law relating to Banking and Inter related services*
9. Wilson, *Carriage of Goods by Sea*
10. Penn Shea and Aurora, *Bills of Exchange and other Negotiable Instruments.*